

Notice to the shareholders of BANTLEON SELECT SICAV (the »Fund«)

concerning the sub-funds

Bantleon Select Corporates
Bantleon Changing World
Bantleon Global Multi Asset
Bantleon Select Infrastructure
Bantleon Event Driven Equities
Bantleon Select Corporate Hybrids
Bantleon Select Green Bonds
Bantleon Diversified Markets
Bantleon Return
Bantleon Yield
Bantleon Yield Plus
Bantleon Opportunities S
Bantleon Opportunities L
Bantleon Reserve

The shareholders of the Fund are informed of the following changes which will take effect on **24 August 2022**:

1. Changes regarding the Management Company

With effect from 23 February 2022, the Fund's Management Company changed its name from Bantleon AG to BANTLEON Invest GmbH due to a change in legal form. In addition, the information on members of the Management Company's governing bodies contained in the sales prospectus has been updated.

2. Changes regarding the Investment Manager

The Fund's Investment Manager changed its name from Bantleon Bank AG to Bantleon AG with effect from 10 May 2022.

3. Changes regarding the Investment Company

The information on members of the Investment Company's governing bodies contained in the sales prospectus has been updated.

4. Introduction of additional ESG screening criteria for individual sub-funds that are subject to Article 8 or Article 9 of Regulation (EU) 2019/2088

The process used to integrate ESG characteristics for the sub-funds that are subject to Article 8 or Article 9 of Regulation (EU) 2019/2088 has been extended for some of these sub-funds (Bantleon Changing World, Bantleon Select Infrastructure, Bantleon Select Green Bonds, Bantleon Return, Bantleon Opportunities S, Bantleon Opportunities L and Bantleon Reserve). Specifically, new ESG screening criteria have been included in addition to those that form part of the standard ESG process which are listed in section »18 Integration of sustainability risks«, sub-section »1 Screening criteria«. These additional screening criteria are listed in section »19 Integration of ESG characteristics« of the sales prospectus.

5. Changes to all sub-funds' specific investment policies

- Following the CSSF's update of its FAQs on UCITS on 3 November 2021, the provision on holding cash in section »4 Investment policy« of the Annex specific to each sub-fund has been amended to the effect that no more than 20% of the sub-fund's assets may now be held in cash in the form of sight deposits. This limit of 20% may be exceeded temporarily for as long as is necessary due to exceptionally unfavourable market conditions or justifiable in view of the investors' interests. Other forms of bank deposits, money market instruments and money market funds are not considered to be cash for this purpose.
- Where this is not already stated, the sub-fund's specific investment policy has been amended to the effect that up to 10% of its assets may be invested in securities and money market instruments other than those listed in Article 4 point 2 of the Articles of Association. This is for the purpose of clarification in line with Article 4 point 3 of the Articles of Association.

6. Changes to the specific investment policy of the sub-fund Bantleon Diversified Markets

The investment policy of the sub-fund Bantleon Diversified Markets has been amended to the effect that the sub-fund may now invest up to 60% of its assets in commodities and precious metals (previously 30%). This upper limit is increased to 65% (previously 35%) where the higher percentage is attributable to market movements.

BANTLEON Invest GmbH
Aegidientorplatz 2a
D-30159 Hannover, Germany
(»Management Company«)

7. More precise description of the formulae and examples for calculating the performance fee

For the sub-funds Bantleon Changing World, Bantleon Event Driven Equities and Bantleon Diversified Markets, the formulae and examples for calculating the performance fee in section »11 Costs and fees« of the Annex specific to each sub-fund are now described more precisely but have not been subject to any material change.

The above changes do not restrict the rights of shareholders of the Fund or the above sub-funds, nor do they increase the risks associated with the sub-funds' investment policies (with the exception of the change described under 6 above regarding the sub-fund Bantleon Diversified Markets).

The aforementioned changes are binding for all shareholders of BANTLEON SELECT SICAV with respect to the sub-fund concerned as of 24 August 2022.

Shareholders of BANTLEON SELECT SICAV with a holding in the sub-fund Bantleon Diversified Markets who do not agree with the changes set out in point 6 above have the option of requesting the redemption of all or some of their shares at their applicable net asset value free of charge within 30 days of publication of this notice.

The latest annual and semi-annual reports of BANTLEON SELECT SICAV, as well as the updated sales prospectus, including the articles of association and the key investor information document, are available free of charge at the registered office of the Management Company, the custodian and the distribution agents on every banking day, during normal business hours, as of the date on which the changes take effect.

The Management Company
Hannover, 22 July 2021