

Notice to the shareholders of BANTLEON SELECT SICAV (the »Fund«)

concerning the sub-funds

Bantleon Select Corporates
Bantleon Changing World
Bantleon Global Multi Asset
Bantleon Select Infrastructure
Bantleon Event Driven Equities
Bantleon Select Corporate Hybrids
Bantleon Select Green Bonds
Bantleon Diversified Markets

The shareholders of the Fund/the above-mentioned sub-funds are informed of the following changes which will take effect on **1 October 2021**:

1. The provision on the swing pricing procedure in section 14 of the Sales Prospectus will be replaced with more detailed wording.
2. The deadline stipulated in section 26 for publishing the audited annual report after the close of the fund's financial year will be extended from three months to four months.
3. The provision on the performance fee in section 31 point 2 of the Sales Prospectus will be reworded in line with the European Securities and Markets Authority's Guidelines on performance fees in UCITS and certain types of AIFs of 5 November 2020. The new wording will take effect on 1 December 2021. Details of the model used to calculate the performance fee and the key elements of the calculation procedure, which are currently included in section 31 point 2 of the Sales Prospectus, will instead be added to the Annex for each sub-fund.
4. The following change will be made for the sub-fund Bantleon Select Corporates:
 - The maximum subscription fee for share classes with names containing »FA«, »FT«, »RA«, »RT«, »PA« and »PT« will be reduced from 5.00% to 2.50%.
5. The following change will be made for the sub-fund Bantleon Changing World:
 - In the investment policy, pre-emptive rights will be added to the list of examples of equity-type securities and rights.
 - The current scope of the sub-fund's investment policy will be extended to include structured financial instruments (for example certificates and notes) that qualify as transferable securities under Article 41 of the Law of 17 December 2010. The sub-fund will in future be allowed to invest up to 10% of its assets in such structured financial instruments.
 - The provision on the performance fee in section 11 of the Annex specific to this sub-fund will be reworded in line with the European Securities and Markets Authority's Guidelines on performance fees in UCITS and certain types of AIFs of 5 November 2020. The new wording will take effect on 1 December 2021. It will contain additional details of the model used to calculate the performance fee and the key elements of the calculation procedure.
 - The maximum subscription fee for share classes with names containing »FA«, »FT«, »RA«, »RT«, »PA« and »PT« will be reduced from 5.00% to 4.00%.
6. The following change will be made for the sub-fund Bantleon Global Multi Asset:
 - The provision in the sub-fund's investment policy restricting investments in covered bonds to issuers domiciled in the European Union, Norway and the United Kingdom of Great Britain and Northern Ireland will be rescinded, i.e. the sub-fund will in future also be allowed to invest in covered bonds from issuers that are not domiciled in the aforementioned countries.
 - The current scope of the sub-fund's investment policy will be extended to include equity-type securities and rights such as American Depositary Receipts, Global Depositary Receipts, Non-voting Depositary Receipts, Profit Participation Certificates, Participation Certificates, pre-emptive rights, warrants and other profit participation rights as well as dividend entitlements.
 - The current scope of the sub-fund's investment policy will be extended to include structured financial instruments (for example certificates and notes) that qualify as transferable securities under Article 41 of the Law of 17 December 2010. The sub-fund will in future be allowed to invest up to 10% of its assets in such structured financial instruments.

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7. The following change will be made for the sub-fund Bantleon Select Infrastructure:
 - In the investment policy, pre-emptive rights will be added to the list of examples of equity-type securities and rights.
 - The current scope of the sub-fund's investment policy will be extended to include structured financial instruments (for example certificates and notes) that qualify as transferable securities under Article 41 of the Law of 17 December 2010. The sub-fund will in future be allowed to invest up to 10% of its assets in such structured financial instruments.

8. The following change will be made for the sub-fund Bantleon Event Driven Equities:
 - In the investment policy, pre-emptive rights will be added to the list of examples of equity-type securities and rights.
 - The current scope of the sub-fund's investment policy will be extended to include closed-ended undertakings for collective investment under Article 4 (2f) of the Articles of Association. The sub-fund will in future be allowed to invest up to 10% of its assets in such closed-ended undertakings for collective investment.
 - The provision on the performance fee in section 11 of the Annex specific to this sub-fund will be reworded in line with the European Securities and Markets Authority's Guidelines on performance fees in UCITS and certain types of AIFs of 5 November 2020. The new wording will take effect on 1 December 2021. It will contain additional details of the model used to calculate the performance fee and the key elements of the calculation procedure.

9. The following change will be made for the sub-fund Bantleon Select Corporate Hybrids:
 - The maximum subscription fee for share classes with names containing »FA«, »FT«, »RA«, »RT«, »PA« and »PT« will be reduced from 5.00% to 2.50%.

10. The following change will be made for the sub-fund Bantleon Diversified Markets:
 - The provision on the performance fee in section 11 of the Annex specific to this sub-fund will be reworded in line with the European Securities and Markets Authority's Guidelines on performance fees in UCITS and certain types of AIFs of 5 November 2020. The new wording will take effect on 1 December 2021. It will contain additional details of the model used to calculate the performance fee and the key elements of the calculation procedure.

The aforementioned changes are binding for all shareholders of BANTLEON SELECT SICAV with respect to the sub-fund concerned as of 1 October 2021. Shareholders of BANTLEON SELECT SICAV who do not agree with the changes concerning their sub-fund have the option of requesting the redemption of all or some of their shares at their applicable net asset value free of charge within 30 days of publication of this notice.

The latest annual and semi-annual reports of BANTLEON SELECT SICAV, as well as the updated sales prospectus, including the articles of association and the key investor information document, are available free of charge at the registered office of the Management Company, the custodian and the distribution agents on every banking day, during normal business hours, as of the date on which the changes take effect.

The Management Company
Hannover, 19 August 2021