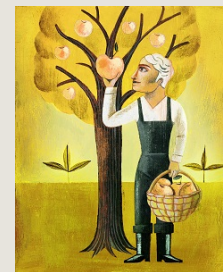


# BANTLEON YIELD PLUS (PA)

Fund Report 31 August 2021



## Investment strategy

BANTLEON YIELD PLUS is a bond fund that aims to generate high interest income and additional price gains. The fund management is based on BANTLEON's immunisation strategy, which combines various return components.

The fund's total return consists of the following components: management of average bond maturities ranging from normally 2 to 7 years, management of the yield curve, management of sector, industry and bond allocation based on a medium to good credit rating (investment grade) and inclusion of inflation-indexed bonds on a temporary basis.

The investment manager invests in particular in global government bonds, and also in bonds that are issued or guaranteed by public authorities or similar institutions from a member country of the OECD.

## General facts

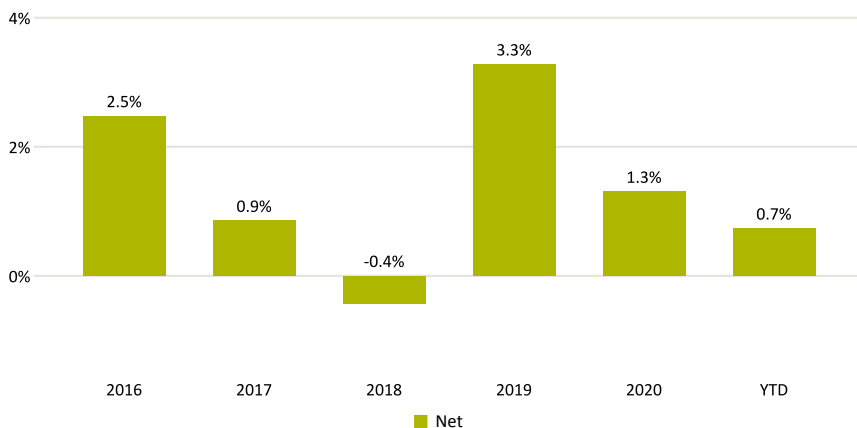
ISIN	LU0973995813
WKN	A1W5SC
Net asset value	104.21 EUR
Issue price	100.00 EUR
Fund volume	93.78 m EUR
Fiscal year	1 December - 30 November
Use of income	distributing
Fund domicile	Luxembourg
Legal form	FCP (UCITS)
Fund category	open-end mutual fund
Universe	Bonds
Inception date	15 January 2014
Income distribution policy	annually
Share class currency	EUR
Fund currency	EUR
Approved for distribution in	LU, DE, CH
Custodian	UBS Europe SE, Luxembourg Branch
Management company	BANTLEON AG, Hannover
Subscription fee	2.50% <sup>1</sup>
Management fee	0.80% p.a.
Total expenses	0.84% p.a.

<sup>1</sup>Hereof, the sales partner receives up to 100%

## Performance since inception



## Calendar year performance



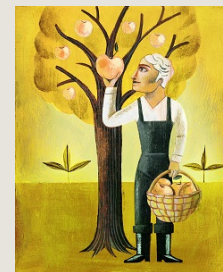
## Key performance indicators

YTD	0.73%
1 year	2.21%
3 years p.a.	1.83%
5 years p.a.	0.80%
Since inception	18.01%
Since inception p.a.	2.20%
Ex-ante Value at Risk 99% (10 days) <sup>2</sup>	0.48%
Annual volatility (36 months)	2.35%
Sharpe ratio	1.07

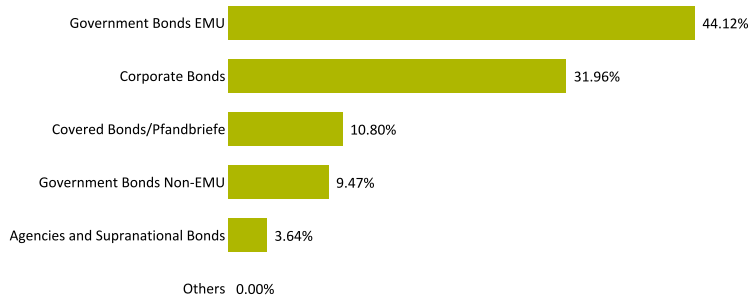
<sup>2</sup>As of: 31 August 2021

# BANTLEON YIELD PLUS (PA)

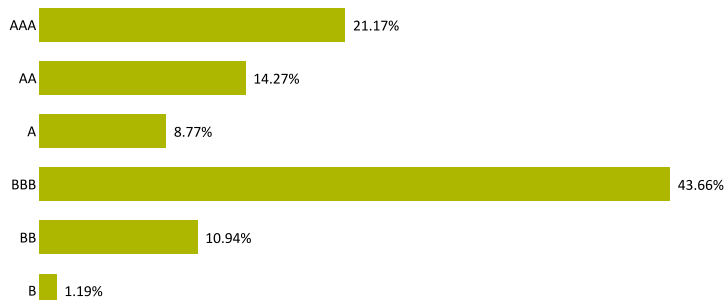
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## Bonds by borrower category



## Bonds by rating



## Opportunities

- Capital gains resulting from increasing bond prices
- Increased interest income thanks to addition of high-yield bonds
- Additional return from foreign exchange management
- Professional asset management makes the most of the earnings potential of bonds
- Broad diversification across individual bonds reduces the issuer risk

## Risks

- Capital losses resulting from declining bond prices
- Partially increased risk of rating downgrades for issuers
- Liquidity risk in the event of general turmoil on the capital market
- Foreign exchange risk to a limited extent
- Net asset value per share could fall below purchase price

## Key figures based on fund assets

Ø Bond ratings	A-
Ø Years to maturity	7.27 years
Ø Macaulay duration incl. derivatives	4.05 years
Ø Effective duration incl. derivatives	4.04%
Ø Yield to maturity	0.64%
Current yield of the bond portfolio	1.59%
Convexity	0.24
Maximum historical drawdown (rolling 36 months)	6.10%

## Top 5 borrowers (aggregated)

Italien, Republik	12.14%
Deutschland, Bundesrepublik	10.87%
Spanien, Königreich	9.01%
Frankreich, Republik	7.39%
United States of America	4.53%

## Risk/return profile (SRRI)



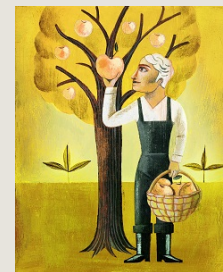
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# BANTLEON YIELD PLUS (PA)

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The full details of the »BANTLEON Mutual Funds« are described in the currently valid prospectus, the key investor information document (»KIID«) and the semi-annual and annual reports. These documents are the only binding basis for a purchase of fund shares. They are available free of charge on [www.bantleon.com](http://www.bantleon.com) or can be ordered in printed form from BANTLEON AG, Aegidientorplatz 2a, D-30159 Hanover (Fund Management Company in Germany), Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Vienna (Paying and Information Agent in Austria), BANTLEON BANK AG, Bahnhofstrasse 2, CH-6300 Zug (Representative in Switzerland) or UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich (Paying Agent in Switzerland).

Performance calculations are based on the daily fund share prices and the reinvestment of income (BVI method). All costs within the fund are taken into consideration, except the subscription fee. Additional fees, commissions and other costs can be charged at the time of buying. These costs are not taken into account in the calculations presented here and can have a negative impact on performance. Past performance is not indicative of future results.

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