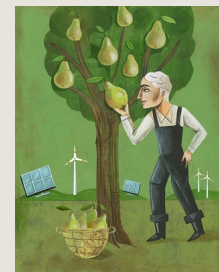


BANTLEON SELECT GREEN BONDS (PA)

Fund Report 31 August 2021



Investment strategy

BANTLEON SELECT GREEN BONDS is a balanced bond fund with the aim of high interest income and price gains. The fund invests in global green bonds that have been issued to finance new or existing projects with measurable positive effects on the environment. The overall fund management is aligned to the economic cycle, whereas the individual bonds are selected based on detailed bottom-up and sustainability analysis. While the »BANTLEON ESG Process« ensures that only issuers with high ESG standards are selected, the »BANTLEON Green Bond Process« warrants that only real green bonds with a particularly positive impact on the environment are included in the portfolio. The overall return of the fund comprises of the following components: Management of the modified duration in the range of normally 6% to 10%, management of the yield curve and management of the sector allocation and the rating structure according to the »BANTLEON Economic Outlook«. The portfolio management invests in particular in global government and quasi-government bonds as well as in global corporate bonds. Foreign currency risks are completely hedged.

Performance since inception

For legal reasons, performance of less than one year should not be reported.

Calendar year performance

For legal reasons, performance of less than one year should not be reported.

General facts

ISIN	LU2208869995
WKN	A2P9Y2
Net asset value	99.41 EUR
Issue price	100.00 EUR
Fund volume	15.49 m EUR
Fiscal year	1 December - 30 November
Use of income	distributing
Fund domicile	Luxembourg
Legal form	SICAV (UCITS)
Fund category	open-end mutual fund
Universe	Bonds
Inception date	6 October 2020
Income distribution policy	annually
Share class currency	EUR
Fund currency	EUR
Approved for distribution in	LU, DE
Custodian	UBS Europe SE, Luxembourg Branch
Management company	BANTLEON AG, Hannover
Subscription fee	2.50% ¹
Management fee	0.50%
All-in fee	0.15% p.a.

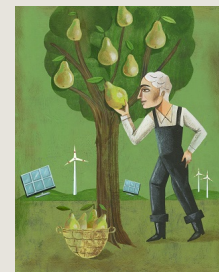
¹ Hereof, the sales partner receives up to 100%

Key performance indicators

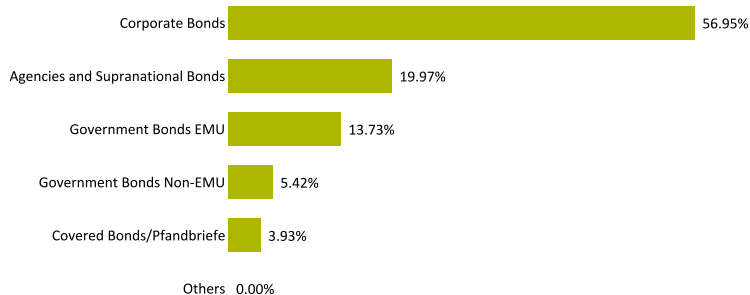
YTD	-
1 year	-
3 years p.a.	-
5 years p.a.	-
Since inception	-
Since inception p.a.	-
Ex-ante Value at Risk 99% (10 days)	-
Annual volatility (36 months)	-
Sharpe ratio	-

BANTLEON SELECT GREEN BONDS (PA)

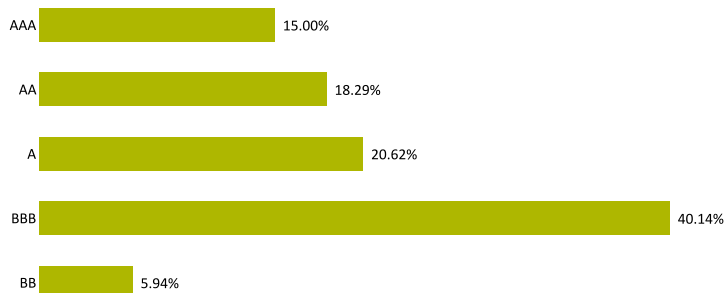
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Bonds by borrower category



Bonds by rating



Opportunities

- Capital gains resulting from increasing bond prices
- Professional asset management makes the most of the earnings potential of bonds
- Broad diversification across individual bonds reduces the issuer risk
- Good overall rating thanks to bonds with high issuer quality (investment grade)

Risks

- Capital losses resulting from declining bond prices
- Risk of rating downgrades for issuers
- Liquidity risk in the event of general turmoil on the capital market
- Net asset value per share could fall below purchase price

Key figures based on fund assets

Ø Bond ratings	A
Ø Years to maturity	10.89 years
Ø Macaulay duration incl. derivatives	6.96 years
Ø Effective duration incl. derivatives	6.93%
Ø Yield to maturity	0.79%
Current yield of the bond portfolio	1.44%
Convexity	0.96
Maximum historical drawdown (rolling 36 months)	-

Top 5 borrowers (aggregated)

Frankreich, Republik	8.36%
European Investment Bank (EIB)	4.30%
Chile, Republik	3.68%
Landesbank Berlin Holding AG	2.62%
Norddeutsche Landesbank -Girozentrale-	2.61%

Risk/return profile (SRRI)



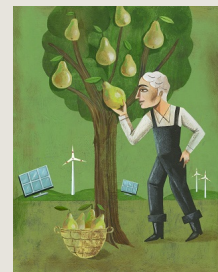
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BANTLEON SELECT GREEN BONDS (PA)

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Additional information and disclaimer

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The full details of the »BANTLEON Mutual Funds« are described in the currently valid prospectus, the key investor information document (»KIID«) and the semi-annual and annual reports. These documents are the only binding basis for a purchase of fund shares. They are available free of charge on www.bantleon.com or can be ordered in printed form from BANTLEON AG, Aegidientorplatz 2a, D-30159 Hanover (Fund Management Company in Germany), Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Vienna (Paying and Information Agent in Austria), BANTLEON BANK AG, Bahnhofstrasse 2, CH-6300 Zug (Representative in Switzerland) or UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich (Paying Agent in Switzerland).

Performance calculations are based on the daily fund share prices and the reinvestment of income (BVI method). All costs within the fund are taken into consideration, except the subscription fee. Additional fees, commissions and other costs can be charged at the time of buying. These costs are not taken into account in the calculations presented here and can have a negative impact on performance. Past performance is not indicative of future results.

The issued shares of the »BANTLEON Mutual Funds« are only allowed to be offered or sold in legal jurisdictions where such an offer or sale is permitted. In particular, the shares cannot be offered or sold within the United States of America nor to or on behalf of US citizens or persons living in the United States of America or anyone qualifying as a US person according to the applicable regulations in the United States of America. This document and its content are not allowed to be distributed within the USA. The distribution and publication of this document as well as the offer and sale of shares may also be subject to restrictions in other legal jurisdictions.

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