

BANTLEON SELECT CORPORATE HYBRIDS (PA)

Factsheet 30 April 2024

Promotional material



Investment strategy

BANTLEON SELECT CORPORATE HYBRIDS is a global bond fund focused on subordinated corporate bonds issued by non-financials. The aim is to generate high interest income and additional price gains by investing in bonds from issuers with solid credit metrics.

The total return of the fund is made up of the following components: active selection of corporate bonds based on fundamental analysis, management of sector allocation and the exposure to subordinated bonds according to the »BANTLEON economic outlook« as well as adjustment of the average modified duration with respect to the current interest rate environment.

The fund invests particularly in global subordinated bonds from non-financial issuers, which have both an issuer and a bond rating in the investment grade range. Up to 35% (temporarily max. 40%) of the fund volume may be invested in subordinated bonds with a non-investment grade rating (issuer is generally rated investment grade). Foreign currency risks are hedged.

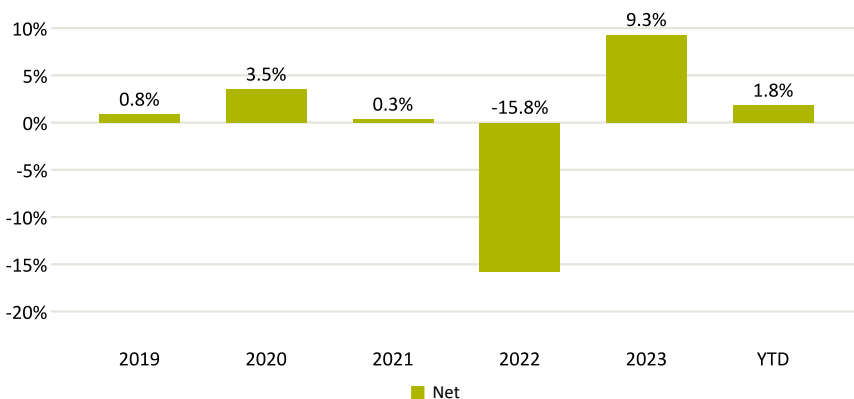
General facts

ISIN	LU2038755174
WKN	A2PPXE
Net asset value	89.10 EUR
Fund volume	268.71 m EUR
Fiscal year	1 December - 30 November
Use of income	distributing
Fund domicile	Luxembourg
Legal form	SICAV (UCITS)
Universe	Bonds
Inception date	9 October 2019
Share class currency	EUR
Fund currency	EUR
Approved for distribution in	LU, DE, CH, AT
Custodian	UBS Europe SE, Luxembourg Branch
Management company	BANTLEON Invest AG
Sustainable Finance Disclosure Regulation	Art. 8

Performance since inception



Calendar year performance



Fees

Management fee	0.90% p.a.
All-in fee	0.17% p.a.
Total expenses	1.14% p.a.
Subscription fee	2.50% ¹
Minimum investment	No

¹Hereof, the sales partner receives up to 100%

Risk and return figures

YTD	1.81%
1 year	9.12%
3 years p.a.	-2.26%
5 years p.a.	-
Since inception	-1.84%
Since inception p.a.	-0.41%
Ex-ante Value at Risk 99% (10 days) ²	1.69%
Volatility p.a. (36 months)	5.33%
Max. historical drawdown (36 months)	21.06%
Sharpe ratio (36 months)	-0.71

²As of: 29 April 2024

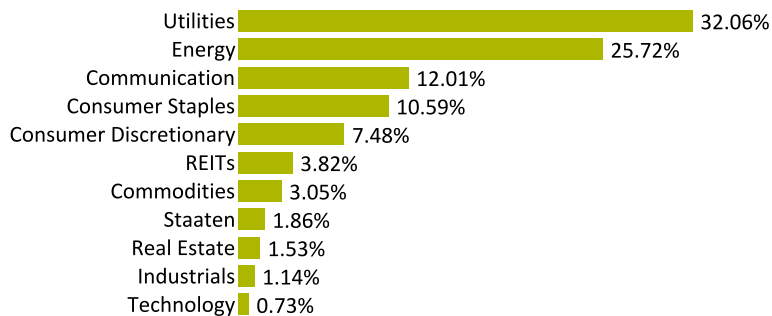
BANTLEON SELECT CORPORATE HYBRIDS (PA)

Factsheet 30 April 2024

Promotional material



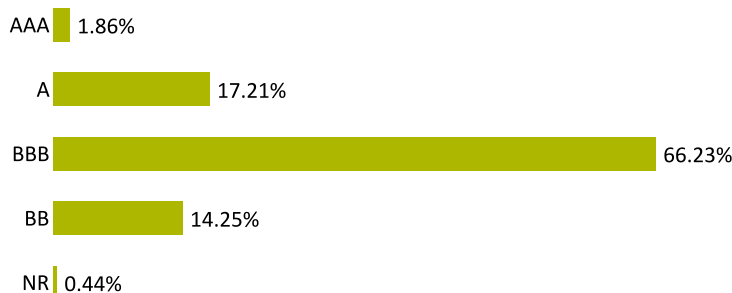
Bonds by sector



Key figures

Ø Bond ratings	BBB
Ø Years to maturity	24.55 years
Ø Macaulay duration incl. derivatives	3.70 years
Ø Effective duration incl. derivatives	3.52%
Ø Yield to maturity	4.75%
Current yield of the bond portfolio	4.36%
Foreign currency exposure	2.07%

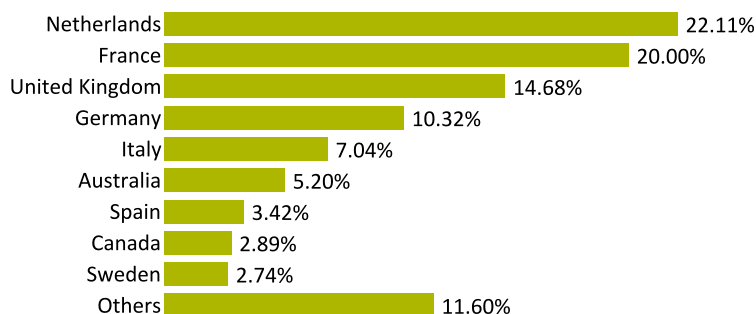
Bonds by rating



Top 10 Borrowers (aggregated)

Porsche Automobil Holding SE	7.46%
TotalEnergies SE	6.76%
ENI S.p.A.	5.86%
Orange S.A.	5.61%
BP PLC	5.50%
Iberdrola S.A.	5.28%
Bayer AG	3.36%
EnBW Energie Baden-Württemberg AG	3.28%
Electricité de France S.A. (E.D.F.)	3.01%
ENEL S.p.A.	2.58%

Bonds by country



BANTLEON SELECT CORPORATE HYBRIDS (PA)

Factsheet 30 April 2024

Promotional material



Opportunities

- Capital gains resulting from increasing bond prices
- Increased interest income thanks to addition of high-yield bonds
- Additional return from foreign exchange management
- Professional asset management makes the most of the earnings potential of bonds
- Broad diversification across individual bonds reduces the issuer risk

Risks

- Capital losses resulting from declining bond prices
- Partially increased risk of rating downgrades for issuers
- Liquidity risk in the event of general disturbances on the capital market
- Foreign exchange risk to a limited extent
- Net asset value per share could fall below purchase price

Summary Risk Indicator (SRI)



Contact

BANTLEON AG
Claridenstrasse 35
CH-8002 Zürich

BANTLEON Invest AG
An der Börse 7
D-30159 Hannover

Additional information and disclaimer

* The bar chart illustrates the performance in the past. In the presentation of the gross performance (BVI method), all costs incurred at fund level (e.g. management and custodian bank fees) have already been taken into account. In the presentation of the net performance, the current maximum front-end load included in the issue price was also deducted. Since the front-end load for a one-time investment is only payable in the first year, the net performance differs from the BVI performance only in the first year. Investor-specific costs such as custody account fees are not taken into account. The figures are historical data and do not constitute a guarantee of future developments. The present document shall exclusively serve for information purposes and shall neither be seen as an investment advice nor a recommendation or request for a purchase or sale of investment instruments (including funds). The given information can and should not replace an individually coordinated consultation by persons qualified for this purpose. All statements are based on the information currently available to BANTLEON and can be changed without any notification. The full details of the »BANTLEON Mutual Funds« are described in the currently valid prospectus, the key information document (PRIIP-KID) and the semi-annual and annual reports. These documents are the only binding basis for a purchase of fund shares. They are available free of charge in German and English on www.bantleon.com or can be ordered in printed form from BANTLEON Invest AG, An der Börse 7, 30159 Hanover (Fund Management Company in Germany), BANTLEON GmbH, An der Börse 7, 30159 Hanover, Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna (Contact and Information Agent in Austria), BANTLEON AG, Claridenstrasse 35, 8002 Zurich (Representative in Switzerland) or UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich (Paying Agent in Switzerland). A summary of investor rights including further information on instruments of legal enforcement is available in German and English at <https://www.bantleon.com/rechtliche-hinweise> respectively <https://www.bantleon.com/en/general-information>. Bantleon may revoke the distribution of the »BANTLEON Mutual Funds« in a member state of the European Union at any time. Performance calculations are based on the daily fund share prices and the reinvestment of income (BVI method). All costs within the fund are taken into consideration, except the subscription fee. Additional fees, commissions and other costs can be charged at the time of buying. These costs are not taken into account in the calculations presented here and can have a negative impact on performance. Past performance is not indicative of future results. The issued shares of the »BANTLEON Mutual Funds« are only allowed to be offered or sold in legal jurisdictions where such an offer or sale is permitted. In particular, the shares cannot be offered or sold within the United States of America nor to or on behalf of US citizens or persons living in the United States of America or anyone qualifying as a US person according to the applicable regulations in the United States of America. This document and its content are not allowed to be distributed within the USA. The distribution and publication of this document as well as the offer and sale of shares may also be subject to restrictions in other legal jurisdictions. The information herein has been compiled with the utmost care and attention. However, no responsibility is taken for the correctness and completeness of this information. Any liability for possible losses directly or indirectly linked to this information is excluded. This is a translation of the German disclaimer. The German version shall be binding for the interpretation of this document.