

Notice to the shareholders of BANTLEON SELECT SICAV (»Fund«)

with the sub-funds

Bantleon Select Corporate Hybrids
Bantleon Yield Plus

The shareholders of the above-mentioned sub-funds are informed of the following changes, which will come into force with effect from 8 April 2024:

1. Adjustment of the sub-fund-specific investment policy for Bantleon Select Corporate Hybrids

The investment policy for the sub-fund Bantleon Select Corporate Hybrids has been adjusted to the effect that the best rating (previously the lowest rating) will be used in future when checking the rating of bonds in the event of divergent ratings from the rating agencies.

Furthermore, a new rule will be introduced whereby, in connection with bonds that do not have an investment grade rating, the upper limit of 35% may be exceeded to a maximum of 40% of the sub-fund assets, provided that the higher utilisation is due to rating downgrades of existing bonds and the upper limit of 35% is complied with again within three months at the latest after an existing bond has been downgraded for the first time, causing the upper limit to be exceeded.

2. Adjustment of the sub-fund-specific investment policy for Bantleon Yield Plus

The investment policy of the Bantleon Yield Plus sub-fund has been adjusted to the effect that in future a maximum of 25% (previously a maximum of 35%) of the sub-fund assets may be invested in bonds that do not have an investment grade rating from »Standard & Poor's« (BBB-), »Fitch« (BBB-) or »Moody's« (Baa3) at the time of purchase.

Furthermore, the description of the sub-fund's investment strategy states that the strategies implemented are so-called credit opportunities strategies (and not smart credit strategies).

The aforementioned changes are binding for all shareholders of BANTLEON SELECT SICAV with regard to the above-mentioned sub-funds as of 8 April 2024.

Shareholders of BANTLEON SELECT SICAV with an investment in the above-mentioned sub-funds who do not agree with the changes listed above have the opportunity to request the redemption of all or part of their shares at the respective net asset value free of charge within 30 days of publication of this notice.

The latest annual and semi-annual reports of BANTLEON SELECT SICAV, as well as the Sales Prospectus, including the Articles of Association and the key information documents, are available free of charge at the registered office of the Management Company, the custodian and the distribution agents on every banking day, during normal business hours, as of the date on which the changes take effect.

The Management Company
Hanover, 7 March 2024